PBLI Pacific Business & Law Institute

21st Annual

Essential Tasks of Pension and Benefit Plan Trustees

Chaired by
Murray Campbell
Lawson Lundell LLP

February 25th, 2015 • UBC Robson Square • 800 Robson Street • Vancouver, BC

***Live Webinar* also available!**

21ST ANNUAL

ESSENTIAL TASKS OF PENSION AND BENEFIT PLAN TRUSTEES

As a trustee, it is essential that you understand your legal duties, what to watch out for, and how to limit your exposure to liability.

To this end, this conference assembles leading experts to educate you on your legal duties as a trustee and how to protect yourself, to update you on recent changes in the law, and to provide you with best practices and practical advice to assist you in creating successful and sustainable plans.

Whether you are newly appointed or a more experienced trustee, this conference is designed to equip you with the tools required to successfully fulfill your duties and to assist in creating and maintaining successful and sustainable plans.

YOU WILL LEARN:

- The keys to being an effective pension and benefit plan trustee
- Your responsibilities as a trustee and how to protect yourself from liability
- About recent legal developments, including the implementation of new pension standards legislation in BC and Alberta, key legislative changes and the implications of these changes
- Basics and trends in benefit plans
- The actuarial basics of what you need to know as a plan trustee or administrator
- About the real life experience of fixing an unsustainable plan

THIS CONFERENCE IS DESIGNED FOR:

- Pension and benefit plan trustees
- Pension consultants, investment professionals, lawyers and other advisors
- Actuaries
- Insurance professionals

CHAIR

Murray Campbell, Partner, Lawson Lundell LLP, Vancouver, BC. Mr. Campbell practises exclusively in the pension and employee benefits area, and is the head of his firm's Pension and Employee Benefits Group. He is legal counsel for over two dozen multi-employer pension and health and welfare plans, as well as numerous sponsors of single employer arrangements. He has advised on many disputes relating to pension and benefit plans, and is involved in all manners of compliance and governance issues arising out of the administration of such plans. He is a frequent speaker on pension and benefit issues.

FACULTY

Shelley Engman, FCIA, FSA, Consulting Actuary, Aon Hewitt, Vancouver, BC. Ms. Engman has practised as a British Columbia actuarial pension consultant for 30 years. She is a strategic advisor to jointly trusteed, union trusteed and corporately governed pension plans in both the public and private sectors. Ms. Engman is well known for her ability to communicate technical subjects in relevant and understandable terms, and is a frequent speaker on pension and benefit issues.

Brendan George, Partner, George & Bell Consulting, Vancouver, BC. Mr. George has worked in the pension and investment fields for 20 years. His areas of specialization include the financing and actuarial analysis of pension plans and investment consulting. Mr. George's clients include pension plans, insurance funds, workers' compensation funds, endowments and foundations. Mr. George has designed and implemented pension plans and supplementary pension plans. He also has experience with investment policy design and monitoring, investment manager searches, as well as performing risk analysis and asset-liability projections. Mr. George holds a Bachelor of Economic Science (with Distinction) in Statistics and Actuarial Science from the University of the Witwatersrand, South Africa, and is a Fellow of the Canadian Institute of Actuaries, a Fellow of the Institute of Actuaries (England), a Fellow of the Society of Actuaries, and a Chartered Financial Analyst charterholder. He is a frequent speaker at industry events.

Greg Heise, FSA, FCIA, FCA, Partner, Morneau Shepell, Vancouver, BC. Greg is a Partner at Morneau Shepell and leads the Retirement Solutions practice in Western Canada. A Fellow of the Society of Actuaries, Canadian Institute of Actuaries, and Conference of Consulting Actuaries, Greg has over twenty years of experience in actuarial, pension, and investment consulting. He is a graduate of the University of Waterloo with a B.Math in Honours Actuarial Science and a minor in Statistics. Greg has worked with a diverse group of clients, including large national and international corporations, multi-employer and jointly-trusteed pension plans, and various trusts and is currently the lead actuary for some of the largest plans in B.C. He spent 5 years as the Vice Chairperson of the Canadian Institute of Actuaries' Pension Plan Financial Reporting Committee, rewriting the valuation Standards of Practice for Pension Plans which took effect December 31, 2010.

Colyn Lowenberger, Director of Pensions and Disability Administration, City of Regina, Regina, SK. Colyn brings nearly 20 years of experience in finance and investments to the Director and CEO roles of the City of Regina and its associated pension and disability plans. Prior to his current roles, he spent 10 years in banking and investment with BMO and CIBC. Colyn holds an MBA from the University of Regina as well as a M. Cert. in management and a B.Sc. in Mathematics and Statistics.

Troy Milnthorp, Associate Partner, Aon Hewitt Canada, Saskatoon, SK. As a member of Aon Hewitt's retirement strategies team, Troy provides pension and actuarial consulting services to clients both locally and across the country. Troy specializes in the design and implementation of retirement arrangements for organizations and executives. He has a broad knowledge of accounting principles and methods for pension and other benefit plan costs under Canadian and International accounting standards. Troy has extensive experience working with the public sector in Saskatchewan in all the different aspects of retirement. Troy joined Aon Hewitt in October of 2000, after graduating from the University of Saskatchewan with a Bachelor of Science degree (Honours) majoring in Statistics. He is a fellow of the Society of Actuaries and Canadian Institute of Actuaries. He is a frequent speaker on various pension related topics, however, has spent the last few years presenting at conferences on the topic of pension sustainability and solutions to achieve sustainability.

John Smith, Partner, Lawson Lundell LLP, Vancouver, BC. Mr. Smith has a wide ranging practice covering commercial law, securities and M&A, as well as significant trust matters. Mr. Smith also has a long history of dealing with pension plans and serves on the Pension Committee of a significant corporation. A significant part of his practice is devoted to advising trustees and other fiduciaries about the extent and discharge of their duties. Mr. Smith is widely published, has lectured extensively, and is an adjunct professor teaching a section of the Trusts course at University of British Columbia Faculty of Law.

Essential Tasks of Pension and Benefit Plan Trustees

February 25th, 2015

9:00 Welcome and Introduction

Murray Campbell
Lawson Lundell LLP

9:10 The Keys to Being an Effective Pension and Benefit Plan Trustee: Trustee Responsibilities and Trustee Protection

John Smith
Lawson Lundell LLP

- What is a trust?
- Trust law as it applies to pension and benefit plans
- What are the core duties of a trustee?
- Liability for other trustees' actions
- Use of professional advisors
- Indemnity clauses and insurance
- Advice and direction

10:15 Questions and Discussion

10:25 Refreshment Adjournment

10:40 Recent Legal Developments

Murray Campbell
Lawson Lundell LLP

- Latest pension and benefits case law
- Federal and provincial statutory developments
- Mandatory insurance of LTD plans

11:25 Questions and Discussion

11:35 The New Pension Legislation in British Columbia and Alberta

Greg Heise
Morneau Shepell

- Review of the new British Columbia *Pension Benefits Standards Act*
- Review of the new Alberta *Employment Pension Plans Act*
- Key legislative changes
- Implications of legislative changes

12:20 Questions and Discussion

12:30 Networking Luncheon

1:30 Benefits Basics and Trends

Shelley Engman
AON Hewitt Canada

- Health and welfare benefits
- Benefit costs – external influences and internal controls
- The importance of good governance
- The value of third party expertise

2:10 Questions and Discussion

2:20 Refreshment Adjournment

2:35 An Actuarial Primer for Trustees and Administrators: What You Need to Know

Brendan George
George & Bell Consulting

- Why are actuaries so conservative?
- Terminology used by actuaries
- Pension plan funding rules and legislation
- Understanding actuarial valuations
- Impact of valuations on plan administration
- Predicting the future

3:15 Questions and Discussion

3:25 Tales From the Crypt: Fixing the Unsustainable Plan

Colyn Lowenberger
Regina Police Pension Plan

Troy Milnthorp
AON Hewitt Canada

- A case study look at the Regina Police Pension Plan
- Strategies for fixing an unsustainable plan
- What not to do

4:10 Questions and Discussion

4:20 Chair's Closing Remarks

4:30 Networking Reception Sponsored by Lawson Lundell LLP

INFORMATION

Four Ways to Register:

1. Telephone us: 604-730-2500 or toll free: 1-877-730-2555
2. Fax us: 604-730-5085 or toll free: 1-866-730-5085
3. Mail your registration form with payment
4. Register at **www.pbli.com/1112**

Registration: The registration fee is $770.00 plus GST of $38.50 totalling **$808.50** covering your attendance at the program (in person or by live webinar), written materials, a light breakfast, a networking luncheon and refreshments throughout the day.

Early Bird Discount: Register by January 29th, 2015 and receive a $100 discount on registration fee ($670.00 plus GST).

Group Discount: Register four persons from the same organization at the same time and you are entitled to a complimentary fifth registration. Early Bird and Group Discount cannot be combined.

Payment: You may pay by VISA, MasterCard or cheque. Cheques should be made payable to the Pacific Business & Law Institute. Registration fees must be paid prior to the program.

When and Where: Check-in begins at 8:30 a.m. The program starts at **9:00 a.m.** UBC Robson Square is located at the basement level of 800 Robson Street in Vancouver, BC. Please visit **http://robsonsquare.ubc.ca/find-us/** for directions.

Materials: The faculty will prepare papers and/or other materials explaining many of the points raised during this program. Materials will be available for pick up at the program. Please contact us at **registrations@pbli.com** if you are unable to attend the program and wish to purchase a set of materials.

Your Privacy: We will keep all information that you provide to us in strict confidence, other than to prepare a delegate list containing your name, title, firm and city for our faculty and the program delegates. We do not share our mailing lists with any non-affiliated organization.

Cancellations: Full refunds will be given for cancellations (less a $60.00 administration fee) if notice is received in writing five full business days prior to the program (**February 18th, 2015**). After that time we are unable to refund registration fees. Substitutions will be permitted. We reserve the right to cancel, change or revise the date, faculty, content, availability of webinar or venue for this event.

Course Accreditation: Attendance at this course can be listed for up to **6 hours** of continuing professional development with the Law Societies of BC and Upper Canada.

Registration Form

Pacific Business & Law Institute
305 – 1681 Chestnut Street
Vancouver, BC Canada V6J 4M6
Telephone: 604-730-2500; Fax: 604-730-5085
E-mail: registrations@pbli.com

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UBC Robson Square, 800 Robson Street
Vancouver, BC

❑ In person ❑ Live webinar

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